

Exhibit No. 6Date 4-11-07Amendments to House Bill No. 512
3rd Reading CopyBill No. HB 512

Requested by Senator Mike Cooney

For the Senate Finance and Claims Committee

Prepared by Catherine Duncan
April 12, 2007 (3:48pm)

1. Title, line 18 through line 20.

Following: "PROJECTS;"**Strike:** remainder of line 18 through "ACCOUNT;" on line 20

2. Page 5, line 28 through page 6, line 10.

Strike: subsection 5 through subsection 6 in their entirety**Insert:** "(5) Funding for projects numbered 1 through 56 in subsection (3) will be provided from interest earnings deposited into the treasure state endowment special revenue account during the biennium ending June 30, 2009. Funding for the projects listed in subsection (3) will be made available in the order that the grant recipients satisfy the conditions described in [section 3(1)]. If funds appropriated in subsection (1) are insufficient to fund any of the projects that have satisfied the conditions described in [section 3(1)] prior to June 30, 2009, the treasure state endowment program must fund the projects by borrowing money from the board of investments pursuant to 90-6-701(1)(b) for those projects that have satisfied the conditions described in [section 3(1)] by June 30, 2009. There is appropriated to the department of commerce up to \$15,363,890 for funds borrowed from the board of investments."

3. Page 11, line 25 through page 12, line 3.

Strike: section 10 in its entirety**Renumber:** subsequent sections

- END -

Explanation - This amendment provides an appropriation of up to \$15.4M to fund unfunded TSEP projects with funds borrowed from the BOI (as authorized in statute) and eliminates the GF OTO transfer to the TSEP state special revenue account.